MILLENNIUM PROPERTIES R/E

For Sale: Prime Commercial/ Industrial Land Site In Elgin

1480 E. Villa St., Elgin, IL

\$245,000



Property Highlights

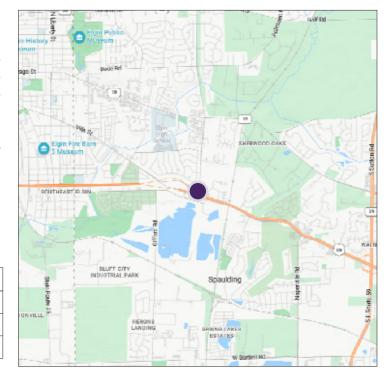
- 1.69 acre commercial/industrial land site
- Hard corner location on major westbound thoroughfare into Elgin
- Prime location on busy Rte 20
- Potential development opportunities include retail, office, industrial and limited use - <u>click here for full list of</u> uses
- All utilities available to site
- Proposed 13,470 SF flex industrial warehouse building to be built on site
- Nearby businesses include Starbucks, Target, Panera Bread, Wendy's, Marshalls and several restaurants
- High traffic count: 38,924 vehicles daily
- Zoning: GI (General Industrial)
- Taxes (2022): \$7,385.44

Property Overview

A 1.69 acre (or 73,268 square foot) development site, located on a traffic-lit intersection in Elgin is available for sale at auction. Situated in a highly visible, hard corner location, in close proximity to downtown Elgin and major commercial thoroughfares, this site can be developed for a multitude of commercial uses, including industrial. All utilities are available to the site. Great opportunity for a developer or investor. Business in the area include Starbucks, Target, Panera Bread, Marshalls and several restaurants.

Elgin is one of the fastest growing suburbs south of Chicago. The site is just east of busy Harlem Avenue and is part of a growing local community with strong demographics.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	4,146	78,901	202,803
Households	1,302	25,244	65,836
Median Income	\$90,914	\$76,877	\$80,780



Daniel J. Hyman

President | Managing Broker (312) 338 - 3003 dhyman@mpirealestate.com

Brad Thompson

Executive Director (312) 338 - 3012 bthompson@mpirealestate.com

mpirealestate.com

All information provided herein is from sources deemed reliable. No representation is made as to the accuracy thereof and it is submitted subject to errors, omissions, changes, prior sale or lease or withdrawal without notice. Projections, opinions, assumptions and estimates are presented as exemples only and may not represent actual performance. Consult tax and legal activors to perform your own investigation. No commission will be paid to a broker that is representing themselves, their company, another broker or representative of their company, or a member of the broker's family. An affidavit will be remained to certify that the professional so and earling as a broker in any memory.